



Laghu Udyog Bharati 25th AGM

MSMEs trend setters in Indian economy



NAGPUR

RSS Sarsangchalak Dr. Mohan Bhagwat emphasised on the importance of continuous improvement in quality, product design and technology. He stressed upon taking into consideration environment as the most important aspect in all the activities of Industries and contribute towards social work towards society. He envisioned that MSME's will be trend setters in Indian economy of the future.

He was inaugurating the Laghu Udyog Bharati's 25th AGM held at Nagpur on August 16 to 18 at Karivar Suresh Bhavan, congratulated LUB on its 25th birth anniversary and addressed the members on the importance of change in mind set to succeed in today's world which is dynamic and globalized.

"Innovative Thought Forum", Founder Trustee and Ex Director of Sintex Ltd Satyanarain Dangayach, delivering the keynote address at the seminar on: Environment - "Waste to Wealth Creation" said that the highlight of the AGM and opened up a Pandora's box full of opportunities in wealth creation from waste. He spoke on Environment Protection Act, pursuit of economic growth at the cost of environment and its impact, Circular Economy the buzz word of the market, work done by National Environment Engineering research Institute, The Supreme Court verdict that

the Polluters must pay to clean the mess that they have created, Segregation of waste at source (Dry, Wet, Hazardous, Scheme Gobardhan - Galvanizing organic waste to wealth.

He also elaborated on



Sustainable alternative Technology for Transportation, Cleaner production center & Return on Investment of Pollution Control equipment is well within 2 years. Dangayach was the first person in the country to set up Bio Gas plant way back in 1981 and said that Waste to Wealth was a business opportunity worth Rs. 1 lakh crores waiting to be tapped, some of the examples were on Flyash to products, Bio Gas, Bio Slurry and Bio Sludge, Doraji Plastic waste Cluster which processes more than 1 lakh tonnes of plastic waste with an annual turnover of Rs.1000 crores this is the biggest of its kind in the country.

He expressed his views on Government policy on Renewable Energy, Resource Efficiency & Energy Efficiency in all Industries and Paradigm shift in thinking for a sustainable future. Seminar on the Motivation Attitude to accept change and challenges by "Art of Living"

The interactive session was very interesting to relieve the stress levels of Entrepreneurs through Effective Mind management by reducing mental and emotional energy waste, anxiety and fear, clinging on to negative, resisting change.

Seminar on Holistic Approach - Micro, Small and Medium Industry on August 17 by Chief Guest Nithin Gadkari, Union Minister of MSME, Road Transport and Highways, spoke eloquently on the point that MSME's contribution should reach 50 per cent of the GDP within the next few years for

which MSME entrepreneurs should adopt global best practices in Manufacturing, Innovation and knowledge to wealth to help create 5 crore new jobs in the country. He explained how the Bio fuel has opened up new opportunities for 15000 villagers in Maharashtra, and his vision of completely replacing Diesel with Bio Diesel in the next few years.

Nithin Gadkari informed that the Government is setting up Center of Excellence in Medical equipments manufacturing under "Make in India" at Hyderabad, Industrial Clusters across the country to make for the world. He stressed on getting cheaper finance for MSME's

through World Bank, KfW as the cost of borrowing is very high in India, he promised to help MSME's get payments within 45 days and set up Bharatkart as a marketing platform which will be a worth Rs.10 lakh crores in 5 years.

analysis/recommendations, Judiciary systems, Predictive decision, Algorithms, Predict ocean score, prognosis in medical care etc.

IoT in Health care, Data acquisition, Wearable



Key note address by Dr. Ashok Rao, IIT Mumbai Electrical & Communication at the seminar on Research & Development on August 17, said that this seminar was the highlight of the AGM which gave an insight into the Artificial Intelligence (AI), Machine Learning (ML), Data Analytics (DA) & Internet of Things (IoT).

AI, ML, DA & IoT are the four corners of MSME's in future, Dr. Ashok Rao elaborated all the four points with examples that were lucid to the audience like Machine Intelligence getting superior to human. Machine Learning in Gene Therapy and

Technologies, Applied nerve Technologies. Special Presentation by Dr. Bharatbushan Joshi, Principal, Cummins Engg College, spoke on Doing more with less i.e. Frugal Innovations, Affordable Excellence for the people in the bottom of the pyramid.

RSS Honorary Joint General Secretary Dr. Krishnagopal addressed the gathering at the Silver Jubilee Public Programme on August 17, said that MSME's Entrepreneurs should be able to create 10 lakh jobs every year. He emphasized that forecasting technology was the job of the Government and it will help MSME's keep pace with the



Gene Lineage, Financial Transaction, Block Chain, Medical Diagnostics, Deep Learning, Smart Farming, Text processing, Sentiment

world, he also stated that competition and competence is the rule of law. The strongly recommended Government to reduce GST for MSME's and increase credit flow to MSME's which is at present 15 per cent whereas Corporate companies get the lion share of 85 per cent of the fund flow.

His closing statement was that India is to fill the space of China in the coming years and a great opportunity for MSME's in the country. The 25th AGM saw an attendance of over 1800 members from across the country i.e. Assam to Gujarat, Kanyakumari to Kashmir, women entrepreneurs also participated in large numbers.

